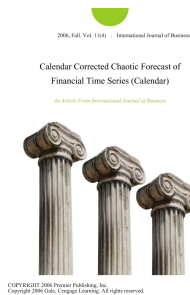


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## CALENDAR CORRECTED CHAOTIC FORECAST OF FINANCIAL TIME SERIES CALENDAR EBOOKS 2019



Author: International Journal of Business

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**ABSTRACT** Using daily returns from the NASDAQ Composite and TSE 300 Composite indices from 1984 to 2003, we specify a method that corrects the chaotic forecasting of financial time series taking into account the day-of-the-week, the turn-of-the-month and the holiday effects. When calendar effects are present in the series, the forecasting ability of the model leads to profitable opportunities compared to a buy-and-hold strategy.

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